

Millennium Challenge Corporation



BOLIVIA

Bolivia was selected to participate in Millennium Challenge Account program in fiscal years 2004-2006.



Population: 8,986,396

Location: Central South America

Capital City: La Paz

Relative Size: slightly less than three times the size of Montana

Economic Statistics:

GNI Per Capita: \$960

Gross Domestic Product: \$8.8 billion

GDP Growth Rate: 4%

Proposal Goal

The proposal focuses on linking raw material producers to entrepreneur-led micro-businesses for value-added export manufacturing. The linkages are physical (primary and secondary roads) and financial (provision of financial services to stimulate Small and Medium Sized Enterprises).

Update on Progress

- The Bolivian proposal was received on December 1, 2005 and due diligence is pending.
- MCC is currently participating in discussions with Bolivia, other USG agencies, and the rest of the donor community to assist the Bolivians in promoting and developing a constructive and collaborative program that complements existing programs and provides optimum results for the Bolivian people.